

# LETHARGIC MARKS MARKET DEALINGS

No Show of Animation and Movement Falls to Stagnation Point.

NEW YORK, May 17.—The stock market gave signs of stagnation today, with large operations which have caused the show of animation in the dealings for some time past had been discontinued. The trading was dull to the point of lethargy, and the movement of prices sluggish to the point of stagnation. Not much attention was paid to news of trade and finance, but an effect on the market was felt during last week's upward fluctuation, supplying the staple of the discussion about the cotton crop.

Not of industrial conditions was favorable. Reports of heavy orders for railroad equipment and supplies, but not much on the steel group. An advance in wire prices also was without much effect on the market.

The engagement of \$3,000,000 gold for export and prospects of future outgo to South America, however, were not much affected by the New York supply by foreign markets. This engagement was the determining factor in turning prices downward to the closing.

Bonds were steady. Total sales, par value, \$1,015,000.

Government advanced 1-8 per cent. on call. Total sales to-day, \$530,400 shares.

NEW YORK, May 17.—Money on call easy, 1-4-1/2 per cent. offered; rate, 1-7-1/2; closing bid, 1-3-1/4; ruling at 2 per cent. Time, 1-1/2 per cent. for 60 days, 2-1/2 per cent. for 90 days, 3-1/4 per cent. for 120 days, 4-1/4 per cent. for 180 days, 5-1/4 per cent. for 270 days, 6-1/4 per cent. for 360 days.

STERLING EXCHANGE.—Sterling exchange steady, with actual business in bankers' bills at 48 1/2 for 60 days, 48 1/2 for 90 days, 48 1/2 for 120 days, 48 1/2 for 180 days, 48 1/2 for 270 days, 48 1/2 for 360 days.

COMMERCIAL BILLS.—Commercial bills, \$1.35-3-4 for \$1.36-1/2. Bar silver, 53 1/2. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., May 17, 1909.

SALES AT BOARD.

Virginia Centuries—10,000 at 52.

STATE SECURITIES.

North Carolina 4s, C. 1910—99.

North Carolina 5s, C. 1910—116.

So. Va. 4s, C. 1910—92 1/2.

So. Va. 5s, C. 1910—92 1/2.

So. Va. 6s, C. 1910—92 1/2.

So. Va. 7s, C. 1910—92 1/2.

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